



**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of MAA BHAGWATI SHIKSHA PRASAR SAMITI AABTM4777B [name and PAN of the trust or institution] as at 31/03/2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2021
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

**For M/S K KANT & COMPANY**  
**Chartered Accountants**

**(KRISHNA KANT GUPTA)**  
**PARTNER**

**Membership No: 075561**  
**Registration No: 0006758C**

**Place :Meerut**  
**Date : 08/02/2022**  
**UDIN : 22075561ABBUNG6481**

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

*I Application of income for charitable or religious purposes.*

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	<b>10304487</b>
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	<b>No</b>
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	<b>1035336</b>
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	<b>No</b>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	<b>0</b>
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	<b>NA</b>
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	<b>No</b>
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	<b>No</b>
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	<b>No</b>
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	<b>No</b>

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3].**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	<b>NO</b>
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	<b>NO</b>

3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

For M/S K KANT & COMPANY  
Chartered Accountants

(KRISHNA KANT GUPTA)  
PARTNER

Membership No: 075561  
Registration No: 0006758C

Place :Meerut  
Date : 08/02/2022  
UDIN : 22075561ABBUNG6481

**SHRI RAM INSTITUTE OF EDUCATION, SARKATHAL, DHAMPUR  
(BIJNORE)**

**(MANAGED UNDER M/S MAA BHAGWATI SHIKSHA PRASAR SAMITI, MEERUT)**

**CALCULATION OF APPLICATION OF INCOME FOR THE YEAR ENDED 31st MARCH 2021**

	Rs.	Rs.
<b><u>SOURCES OF FUNDS</u></b>		
1. Receipts as per Income & Expenditure Account		9,194,717.00
2. Members Contribution		273,000.00
3. Increase in Unsecured Loans		
As on 31.03.2021	2,460,817.00	
As on 31.03.2020	1,950,817.00	510,000.00
4. Decrease in Investments		
As on 31.03.2021	2,500,000.00	
As on 31.03.2020	3,862,106.00	1,362,106.00
<b>TOTAL RECEIPTS</b>		<b>11,339,823.00</b>
<b><u>APPLICATION OF FUNDS</u></b>		
1. Additions to Fixed Assets		93,079.00
2. Decrease in Current Liabilities		
As on 31.03.2021	2,910,590.00	
As on 31.03.2020	3,031,918.31	121,328.31
3. Increase in Current Assets		
As on 31.03.2021	8,522,180.00	
As on 31.03.2020	6,264,211.00	2,257,969.00
4. Expenditure as per Income & Expenditure A/c without Depreciation		7,832,111.40
<b>TOTAL APPLICATION</b>		<b>10,304,487.71</b>
<b>PERCENTAGE OF UTILISATION OF THE RECEIPT</b>		<b>90.87%</b>

Thus the Trust has applied/utilized income/receipts 90.87% as against the statutory requirement of 85%. Thus there is no Tax liability.

**FOR K KANT & COMPANY  
CHARTERED ACCOUNTANTS**

PRESIDENT  
PLACE: MEERUT

SECRETARY

CA K.K.GUPTA



**SHRI RAM INSTITUTE OF EDUCATION, SARKATHAL, DHAMPUR (BIJNORE)**  
**(MANAGED UNDER M/s MAA BHAGWATI SHIKSHA PRASAR SAMITI, MEERUT)**

**Balance Sheet as at 31st March 2021**

Liabilities		Amount	Assets		Amount
<b><u>CAPITAL FUND</u></b>			<b><u>FIXED ASSETS</u></b>		
Opening balance	10,643,835.75		As per Annexure Annexed		4,621,800.08
ADD: Membership contribution	273,000.00				
Add: Excess of Income over expenditure	1,047,107.60	11,963,943.35	<b><u>INVESTMENTS</u></b>		
			Security Deposit	500,000.00	
<b><u>UNSECURED LOANS</u></b>			FDR with IOB, Meerut	800,000.00	
Loan from others	2,460,817.00		FDR with PNB	1,200,000.00	2,500,000.00
		2,460,817.00	<b><u>CURRENT ASSETS</u></b>		
<b><u>CURRENT LIABILITIES</u></b>			Deposits	900.00	
Expenses Payable	988,000.00		Cheque Received but Not presented in bank	120,000.00	
Salary Payable Teaching	1,770,000.00		Interst Accrued On FDR	1,486,533.00	
Audit Fee Payable	60,000.00		Loan and Advances	3,800,000.00	
Sundry Creditors	92,590.00		TDS Receivable	19,522.00	
		2,910,590.00	Fee Receivable	3,095,225.00	
				8,522,180.00	
			<b><u>CASH &amp; BANK BALANCE</u></b>		
			Cash in Hand	29,061.82	
			Bank balances:		
			PNB-112	1,558,139.77	
			PUNB-7669	22,382.37	
			Indian overseas bank	7,732.81	
			Oriental bank of commerce	74,053.50	
				1,691,370.27	10,213,550.27
<b>TOTAL</b>		<b>17,335,350.35</b>	<b>TOTAL</b>		<b>17,335,350.35</b>

As per our Separate Audit Report of even date annexed

SECRETARY

PRESIDENT

FOR M/s K. KANT & CO.  
 CHARTERED ACCOUNTANTS

DATE: 08.02.2022  
 PLACE: MEERUT

CA K.K.GUPTA  
 (PARTNER)

**SHRI RAM INSTITUTE OF EDUCATION, SARKATHAL, DHAMPUR(BIJNORE)**  
**(MANAGED UNDER M/s MAA BHAGWATI SHIKSHA PRASAR SAMITI, MEERUT)**

**Income and Expenditure Account for the year Ending on 31st March 2021**

<b>EXPENDITURE</b>	<b>AMOUNT</b>	<b>INCOME</b>	<b>AMOUNT</b>
To Accounting charges	36,000.00	By Fee	9,057,090.00
To Audit fees	30,000.00	By Interest on FDR	134,516.00
To Bad Debts	1,838,446.00	By Interest on SB A/c	3,111.00
To Bank Charges	4,695.40		
To Computer Expenses	5,250.00		
To Computer Job Work Expenses	5,760.00		
To Depreciation	315,498.00		
To Electricity Expenses	84,679.00		
To Examination Expenses	63,200.00		
To Internet Expenses	5,029.00		
To Newspaper & Periodicals	3,720.00		
To Printing & Stationery	5,965.00		
To Repair & Maintenance	23,801.00		
To Salary - Non Teaching Staff (BTC)	872,000.00		
To Salary - Non Teaching Staff (B.Ed)	800,500.00		
To Salary -Teaching Staff (B.Ed)	1,185,000.00		
To Salary -Teaching Staff (BTC)	2,752,000.00		
To Salary- Soorveer Sweeper	105,000.00		
To Staff Welfare	7,410.00		
To Telephone Expenses	1,709.00		
To Travelling & Conveyance	1,947.00		
To Excess of Income Over Expenditure	1,047,107.60		
<b>TOTAL</b>	<b>9,194,717.00</b>	<b>TOTAL</b>	<b>9,194,717.00</b>

As per our Separate Audit Report of even date annexed

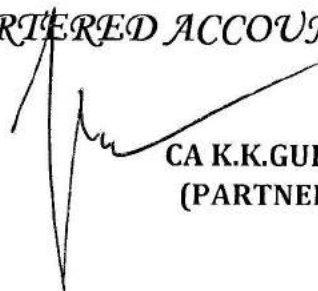
SECRETARY

PRESIDENT

FOR M/s K.KANT & CO.  
 CHARTERED ACCOUNTANTS

DATE: 08.02.2022

PLACE:MEERUT

  
 CA K.K.GUPTA  
 (PARTNER)

**SHRI RAM INSTITUTE OF EDUCATION, SARKATHAL, DHAMPUR (BIJNORE)**  
**[MANAGED UNDER M/S MAA BHAGWATI SHIKSHA PRASAR SAMITI, MEERUT]**

**Schedule of Fixed Assets & Depreciation as on 31st March 2021**

Name of Assets	WDV as on 01-4-2020	Addition during the Year	Total as on 31-03-2021	Rate of Depreciation	Depreciation for the Year	WDV as on 31-03-2021
LAND	535,000.00		535,000.00	-		535,000.00
BUILDING	2,047,347.58		2,047,347.58	10%	204,735.00	1,842,612.58
Building under construction	1,582,261.00		1,582,261.00	0%	-	1,582,261.00
BOOKS	363,429.66	48,289.00	411,718.66	15%	58,136.00	353,582.66
FURNITURE & FIXTURE	166,384.48		166,384.48	10%	16,638.00	149,746.48
LAB EQUIPMENTS	24,162.24		24,162.24	15%	3,624.00	20,538.24
COMPUTERS	27.64	44,790.00	44,817.64	60%	13,454.00	31,363.64
SPORTS GOODS	8,628.39		8,628.39	15%	1,294.00	7,334.39
OFFICE EQUIPMENTS	56,109.25		56,109.25	15%	8,416.00	47,693.25
GENERATORS	15,780.84		15,780.84	15%	2,367.00	13,413.84
UPS	286.00		286.00	40%	114.00	172.00
INVERTOR	14,202.00		14,202.00	15%	2,130.00	12,072.00
WATER COOLER	30,600.00		30,600.00	15%	4,590.00	26,010.00
<b>TOTAL</b>	<b>4,844,219.08</b>	<b>93,079.00</b>	<b>4,937,298.08</b>		<b>315,498.00</b>	<b>4,621,800.08</b>

Audited as per our Separate Report of even date annexed

SECRETARY

PRESIDENT

FOR K. KANT & CO.  
 CHARTERED ACCOUNTANTS

  
 CA K.K. GUPTA  
 (PARTNER)

DATE: 08.02.2022

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